



City of Las Vegas

Budget in

Brief

Fiscal Year 2007

CITY OF LAS VEGAS VISION:

“A vibrant, affordable, and diverse city of opportunity in which all citizens enjoy their neighborhoods, feel safe, and know they will be heard.”

CITY OF LAS VEGAS MISSION:

“To provide residents, visitors, and the business community with the highest quality municipal services in an efficient, courteous manner and to enhance the quality of life through planning and visionary leadership.”

CITY OF LAS VEGAS VALUES

Commitment to personal and fiscal integrity

Honesty in all our actions

Innovation in meeting the present
and future needs of the city

Respect for, and belief in, individual differences
and the worth of every person

Pride in our work, in our dedication to public service,
and in being the best we can be

CITY OF LAS VEGAS

BUDGET IN BRIEF

FISCAL YEAR 2007

APPROVED ON MAY 16, 2006

MAYOR OSCAR B. GOODMAN

MAYOR PRO TEM / COUNCILMAN GARY REESE

COUNCILMAN LARRY BROWN

COUNCILMAN LAWRENCE WEEKLY

COUNCILMAN STEVE WOLFSON

COUNCILWOMAN LOIS TARKANIAN

COUNCILMAN STEVEN D. ROSS

DOUG SELBY, CITY MANAGER

BETSY FRETWELL, DEPUTY CITY MANAGER

STEVE HOUCHENS, DEPUTY CITY MANAGER

ORLANDO SANCHEZ, DEPUTY CITY MANAGER

MARK R. VINCENT, DIRECTOR

FINANCE AND BUSINESS SERVICES





Financial Services Division
Venetta Appleyard, Manager

John Pfeiffer
Cassie Barbour
Patricia Braganza
LuAnn Kutch
Joni Prucnal

Joseph Williams
Billie Jo Berlin
John Feedar
Connie Patterson
Chanda Wills

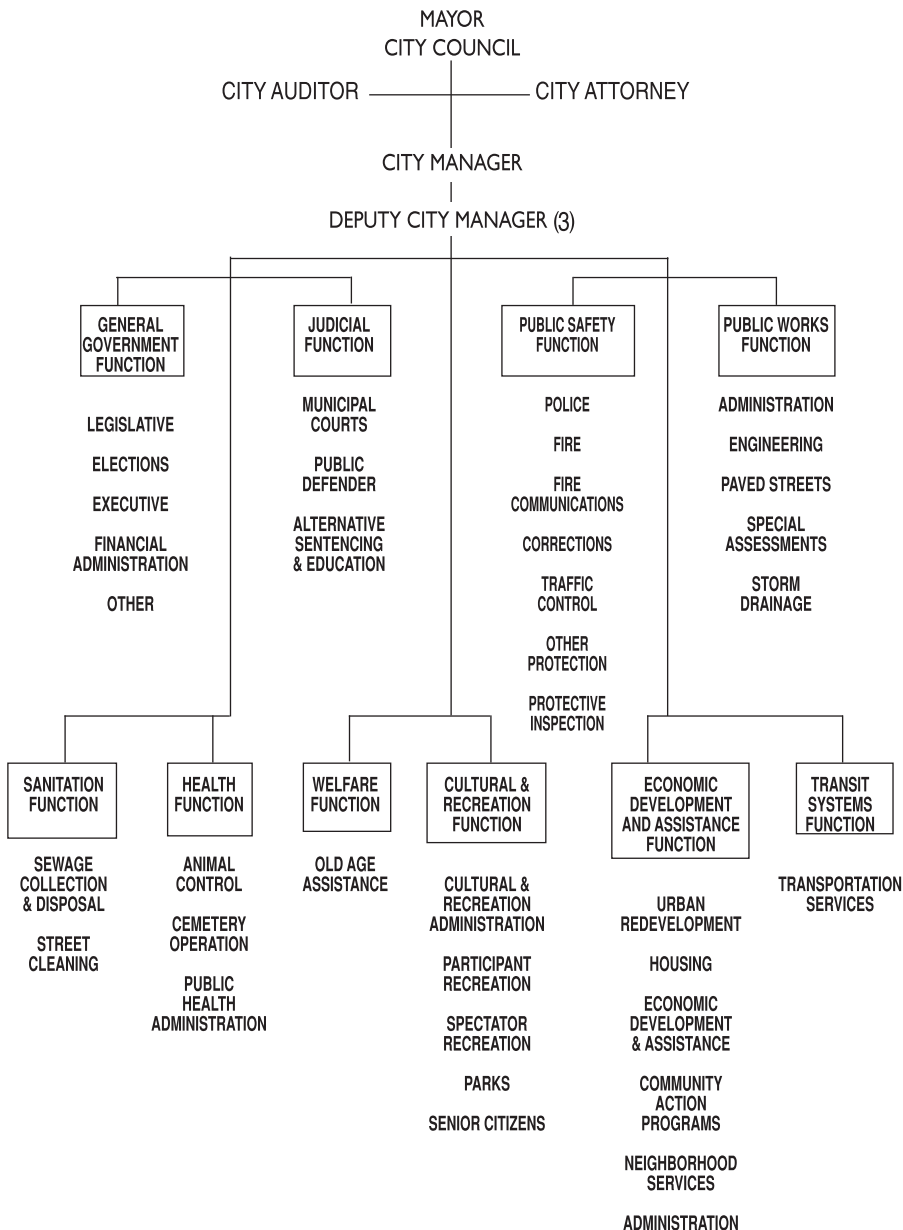
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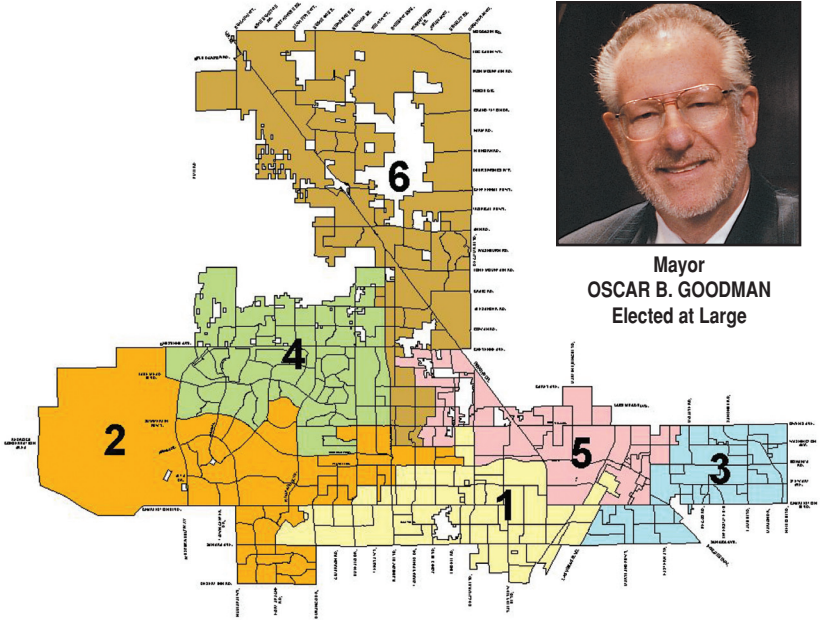
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CITY OF LAS VEGAS

TABLE OF ORGANIZATION

BY FUNCTION AND ACTIVITY





**Mayor
OSCAR B. GOODMAN
Elected at Large**



**Mayor Pro Tem
GARY REESE
WARD 3**



**Councilwoman
LOIS TARKANIAN
WARD 1**



**Councilman
STEVE WOLFSON
WARD 2**



**Councilman
LARRY BROWN
WARD 4**



**Councilman
LAWRENCE WEEKLY
WARD 5**



**Councilman
STEVEN D. ROSS
WARD 6**



LAS VEGAS
CITY COUNCIL

Oscar B. Goodman
MAYOR

Gary Reese
MAYOR PRO TEM

Larry Brown
Lawrence Weekly

Steve Wolfson
Lois Tarkanian
Steven D. Ross

Douglas Selby
CITY MANAGER

To the Citizens of Las Vegas

Development of a budget is a managerial process that has both financial and technical dimensions. Budget preparation allows departments the opportunity to reassess goals and objectives and the means for accomplishing them. The annual budget of the City of Las Vegas provides the foundation from which we endeavor to provide efficient and cost-effective services and infrastructure improvements for the benefit of our residents. The final budget provides the legal basis for the expenditures of funds in accordance with the City Council's priorities and established policies.

Strategic Planning is the cornerstone of the budget preparation process, and is used to create focus, consistency and purpose for City organizations. The Strategic Plan reflects the City's commitment to provide services that enhance the quality of life for its citizens and visitors while ensuring fiscal integrity and smart growth. In the plan, the City Council adopted eight priorities;

- ✓ Provide a safe environment for our residents, businesses, and visitors using a community oriented approach.
- ✓ Aggressively attract and retain diverse businesses in addition to gaming.
- ✓ Support and encourage affordability, livability, and pride in our neighborhoods.
- ✓ Manage cost and revenue resources to achieve efficient operations.
- ✓ Create, integrate, and manage orderly and sustainable development and growth of our community.
- ✓ Revitalize and invigorate our mature areas and the urban core.
- ✓ Provide an open government which allows access, participation, and respectful communication.
- ✓ Promote healthy lifestyles for all segments of the community.

This budget anticipates General Fund revenue growth in FY 2007 of 7.7 percent over FY 2006 estimates, including transfers. Consolidated Tax, 53.1 percent of the FY 2007 revenue, represents the sales, cigarette, liquor, and motor vehicle privilege tax revenues collected by the State of Nevada and distributed to counties and cities based on a five-year backward averaging formula that considers assessed valuation and population. We anticipate that the future affects of this revenue distribution formula will be to dampen the immediate impacts of significant changes (increases or decreases) in our contributions to these tax bases.

Quality of life considerations are significant in the large portion of the City's budget that goes to the area of law enforcement. The City's primary police force is the Metropolitan Police Department (Metro). The City has planned for \$130 million for its share of FY 2007 Metro police services operations. This represents a 13.4 percent increase over FY 2006. In a joint agreement with Construction and furnishing of the MetroCom facility and the training academy and substation in the Northwest.

The City's Detention & Enforcement Department will receive approximately \$9.4 million in revenue from other governmental entities. Excess capacity in the facility will be used to house an average of 370 detainees each day from the US Marshals, Clark County and Boulder City.

The final budget for the General Fund amounts to \$553.4 million, including transfers. This is an 11.6 percent increase over the FY 2006 estimates. The primary contributors are \$44 million to fund contractual increases in wages and benefits and fully fund all approved positions (including \$5.3 million for new positions) and a \$15.4 million increase to the Metropolitan Police Department.

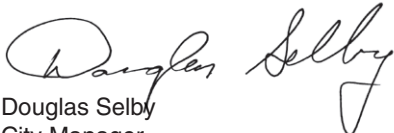
We forecast revenues and transfers of \$540.4 million in the General Fund. We project the taxes represented in the consolidated formula (SB254) will increase by approximately 8.8 percent, comprising 53.1 percent of our revenue base. Taxation estimates indicate our property taxes (19.3 percent of our base) will increase by approximately 10.9 percent. Overall, budgeted revenues and transfers will increase by 7.7 percent in FY 2007 over FY 2006 estimates.

Special Revenue Funds account for monies received from specific revenue sources which limit their use to specified purposes. Sixty-six percent of the revenues funding these programs are from intergovernmental sources such as grants, reimbursements, and contributions. Appropriations in the Special Revenue Funds category total \$128.7 million. Of this amount, approximately 29.4 percent is committed to major capital projects. Housing and Community Development Block Grants, approximately 19.1 percent of appropriations in this fund, are allocated to targeted neighborhoods according to the City's Neighborhood Improvement Plan.

Capital Project Fund appropriations total approximately \$626.8 million for a variety of projects, most of which involve improvements to infrastructure. Of this amount, \$39.8 million is for improvements to special assessment districts. Funding for projects come largely from dedicated or specified revenue sources, or represent carry forward balances from construction in process. These projects are referenced in the Five Year Capital Improvement Plan, which is issued separately.

Enterprise Funds will receive approximately \$3.8 million in General Government Cost Allocation charges with the offsetting revenue to the General Fund. General Government costs include City Manager's Office, City Attorney, City Clerk, Human Resources, Finance, and Information Technologies.

The City's management team, "Team Las Vegas," continues to be committed to improving customer service, improving the efficiency of City operations, and improving the quality of City services. I believe this Final Budget advocates this philosophy along with the strategic direction from the City Council and creates a sound expenditure plan for this next fiscal year.



Douglas Selby
City Manager

Your Property Tax Bill

76% of your tax bill is distributed as follows:

Clark County School District . . .	\$912	39.7%
Clark County	\$450	19.6%
LV Metropolitan Police Dept. . . .	\$200	8.7%
State of Nevada.	\$128	5.6%
LV/CC Library District	\$ 62	2.7%

The City of Las Vegas receives **24%** of your property tax bill.

\$ 200,000 Taxable Value of a Home

x 35% Assessed Value Ratio

\$ 70,000 Assessed Valuation

x 3.28% Tax Rate

\$ 2,296

76%

24%

**City of
Las Vegas
\$ 544**



ASSESSED VALUATION

FIVE-YEAR RECORD OF ASSESSED VALUATION

City of Las Vegas, Nevada

Fiscal Year ended June 30	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
City of Las Vegas	10,601,484,064	11,479,811,435	12,717,378,524	16,477,557,041	22,028,939,538
Redevelopment	<u>286,875,687</u>	<u>328,272,308</u>	<u>359,413,159</u>	<u>504,587,249</u>	<u>596,262,854</u>
Total Las Vegas	<u>10,888,359,751</u>	<u>11,808,083,743</u>	<u>13,076,791,683</u>	<u>16,982,144,290</u>	<u>22,625,202,392</u>
Percent Growth	11.66 %	8.45%	10.74%	29.86%	33.23%

PROPERTY TAX

The City's assessment has been decreased as follows (per \$100 of assessed valuation):

	FY <u>2006</u>	FY <u>2007</u>
Operating rate	.6765	.6765
Fire Safety Initiative	.0950	.0950
Debt rate	<u>.0059</u>	<u>.0062</u>
Combined City rate	<u>.7774</u>	<u>.7777</u>

FISCAL AND BUDGET POLICIES

The City has adopted Fiscal Policies pertaining to Budget, Positions and Personnel, Capital, Revenues, Fund Balances and Reserves. Some of the more significant budget policies are as follows:

Budgets

- ▲ Appropriations for ongoing expenditures will not exceed ongoing revenues.
- ▲ Budgets will be reflected at full cost (no vacancy factor), including overhead where appropriate, and will be evaluated from the perspective of annualized operating cost.
- ▲ New programs will be funded from fees, efficiencies, and/or from general revenues.
- ▲ Opportunities will be sought to improve performance through technology.

Positions and personnel

- ▲ Vacant positions shall be evaluated and re-justified.
- ▲ All positions will be fully funded (no vacancy factors).
- ▲ Savings from vacancies will be used to fund one-time costs or replenish fund balance.

Capital

- ▲ Bonds will only be considered for capital needs where (a) there is a valid 5-year capital improvement plan (CIP) and (b) it is determined that the City can absorb the operating costs of the new facility in its operating budget.
- ▲ Major capital acquisitions will be identified and listed in the CIP for the next five years, and will project annual operating cost to be funded from General Fund in future years.

Revenues

- ▲ Barring extraordinary events, the City shall self-impose a property tax limit based on the FY 1999 variance between the actual tax levied and the maximum allowed levy; ie, the City will not raise taxes beyond a self-imposed limit that is 11.2 cents per \$100 below the State imposed limit.
- ▲ Fees and charges will be increased, where appropriate, to reflect increased cost in operations, including inflation and increased mandates.
- ▲ Public/public or public/private partnerships will be sought to enhance funding.

Fund balances and reserves

- ▲ The ending fund balance should equal at least 12 percent of General Fund operating revenues.
- ▲ Statutory balances shall be maintained in self-insurance funds.

The implementation of these policies has contributed significantly to the financial health and stability of the City.

TOTAL CITY OF LAS VEGAS BUDGET

FISCAL YEAR 2007

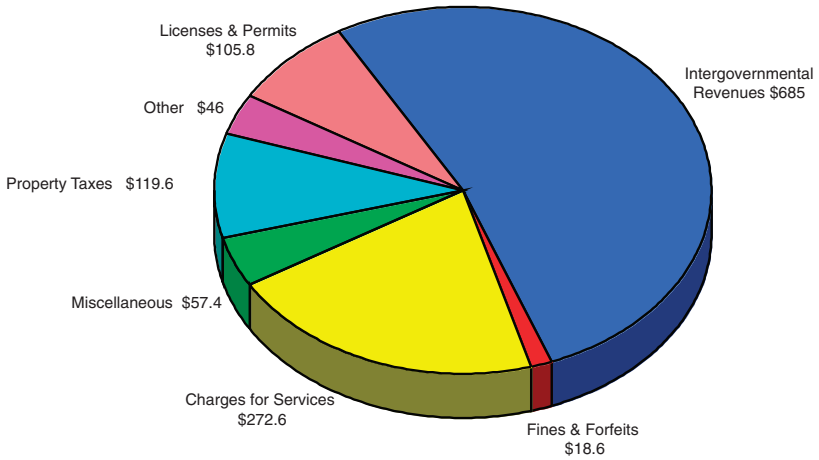
The following combines financial data for the two categories of City funds: Governmental funds and Proprietary funds.

	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
RESOURCES			
Property Taxes	\$ 99,911,363	\$ 108,091,927	\$ 119,566,088
Other Taxes	6,322,225	7,953,677	6,442,995
Licenses and Permits	90,038,301	98,844,539	105,750,452
Intergovernmental Revenues	365,199,474	442,187,020	685,121,828
Charges for Services	169,587,449	181,210,644	272,588,636
Fines and Forfeits	16,939,705	17,916,500	18,552,250
Special Assessments	1,661,679	942,875	1,241,020
Miscellaneous	43,983,586	54,314,981	57,362,802
Proceeds Long-Term Debt	23,387,992	125,011,431	38,215,000
Sale of Fixed Assets	309,267	4,160,927	100,000
Fund Balance Carryover	<u>379,127,716</u>	<u>401,420,465</u>	<u>469,307,944</u>
TOTAL RESOURCES	\$1,196,468,757	\$1,442,054,986	\$1,774,249,015

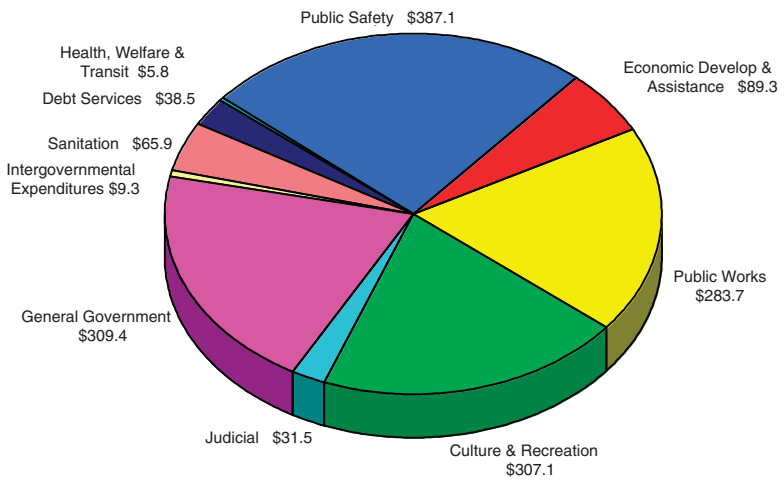
EXPENDITURES

Public Safety	\$ 292,832,804	\$ 314,802,042	\$ 387,092,628
Public Works	91,838,775	139,930,980	283,656,860
Culture & Recreation	81,568,306	95,040,010	307,083,959
Economic Development & Assistance	20,864,243	22,204,690	89,292,550
Judicial	23,021,403	26,168,610	31,521,360
General Government	141,465,350	164,150,410	309,401,266
Transit Systems	1,546,852	1,315,685	1,495,630
Health	2,422,295	2,848,930	3,004,952
Welfare	981,173	1,019,455	1,344,052
Intergovernmental Expenditures	4,209,294	8,418,746	9,337,600
Sanitation	55,845,169	59,388,114	65,872,933
Debt Service	34,816,368	82,545,875	38,461,092
TOTAL EXPENDITURES/EXPENSES	\$751,412,032	\$917,833,547	\$1,527,564,882

REVENUES BY CATEGORY (amounts expressed in millions)



REVENUES BY FUNCTION (amounts expressed in millions)



FISCAL YEAR 2007 BUDGET

EXPENDITURES BY FUNCTION

GENERAL FUND

PUBLIC SAFETY	PUBLIC WORKS	CULTURE & RECREATION	ECONOMIC DEVELOP & ASSISTANCE	JUDICIAL
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CITY COUNCIL	\$	\$	\$	\$	\$
CITY CLERK					
CITY MANAGER					
CITY ATTORNEY					4,756,901
CITY AUDITOR					
HUMAN RESOURCES					
INFORMATION TECHNOLOGIES					
FINANCE & BUSINESS SERVICES					
PUBLIC WORKS	15,247,129	19,875,697			
FIELD OPERATIONS		2,176,183	18,156,781		
PLANNING & DEVELOPMENT					
MUNICIPAL COURT					23,753,955
POLICE	129,960,148				
DETENTION & ENFORCEMENT	59,587,604				
FIRE & RESCUE	102,858,610				
NEIGHBORHOOD SERVICES	3,205,579			7,788,270	
LEISURE SERVICES			29,467,878		
BUSINESS DEVELOPMENT				717,779	
OTHER GENERAL EXPENDITURES					
TOTAL-GENERAL FUND	310,859,070	22,051,880	47,624,659	8,506,049	28,510,856

SPECIAL REVENUE FUNDS

MULTIPURPOSE	2,847,508		6,420,268	658,923	3,010,504
LV CONVENTION & VISITORS AUTH					
FREMONT STREET ROOM TAX				355,000	
SID ADMINISTRATION					
FREEWAY ARTERIAL SYSTEM	57,000				
PARK CONSTRUCTION PROGRAM					
TRANSPORTATION PROGRAMS					
STREET MAINTENANCE		7,857,100			
HOUSING PROGRAMS				7,538,875	
HOUSING & URBAN DEVELOPMENT				19,971,056	
INDUSTRIAL DEVELOPMENT				8,301,756	
FIRE SAFETY INITIATIVE					
TOTAL-SPECIAL REVENUE FUNDS	2,904,508	7,857,100	6,420,268	36,825,610	3,010,504

CAPITAL PROJECTS FUNDS

GENERAL				42,500,000	
CITY FACILITIES					
FIRE SERVICES	21,877,155				
PUBLIC WORKS		18,001,236			
TRAFFIC IMPROVEMENTS	12,230,986				
PARKS & LEISURE ACTIVITIES			249,947,893		
ROAD & FLOOD		190,041,643			
DETENTION & ENFORCEMENT	4,804,938				
SPECIAL ASSESSMENTS		39,780,000			
TOTAL-CAPITAL PROJECTS FUNDS	38,913,079	247,822,879	249,947,893	42,500,000	0

PERMANENT FUND

DEBT SERVICE FUND

PROPRIETARY FUNDS	34,415,971	5,925,001	3,091,139	1,460,891	
TOTAL EXPENDITURES BY FUNCTION	\$ 387,092,628	\$ 283,656,860	\$ 307,083,959	\$ 89,292,550	\$ 31,521,360

GENERAL GOVERNMENT	HEALTH/ TRANSIT/ WELFARE	INTERGOVERN- MENTAL	SANITATION	DEBT SERVICE	TOTAL	OPERATING TRANSFERS
\$ 3,741,613	\$	\$	\$	\$	\$ 3,741,613	\$
3,150,273					3,150,273	
5,439,965					5,439,965	
4,712,120					9,469,021	
1,153,445					1,153,445	
5,277,220					5,277,220	
11,723,478					11,723,478	
13,829,629					13,829,629	
2,402,144					37,524,970	
14,600,265	1,495,630				36,428,859	
7,062,408					7,062,408	
					23,753,955	
					129,960,148	
	2,756,952				62,344,556	
					102,858,610	
					10,993,849	
					29,467,878	
					717,779	
26,524,000	120,000				26,644,000	31,868,048
99,616,560	4,372,582	0	0	0	521,541,656	31,868,048
12,635,555	1,414,052				26,986,810	14,951,000
						6,025,196
					355,000	1,251,915
2,273,924					2,273,924	259,400
					57,000	
						6,897,206
						935,870
					7,857,100	1,365,000
					7,538,875	3,072,974
					19,971,056	4,587,022
					8,301,756	
						16,005,819
14,909,479	1,414,052	0	0	0	73,341,521	55,351,402
					42,500,000	
46,621,492					46,621,492	
					21,877,155	
					18,001,236	
					12,230,986	
					249,947,893	
					190,041,643	
					4,804,938	
					39,780,000	1,012,128
46,621,492	0	0	0	0	625,805,343	1,012,128
	58,000				58,000	
					32,447,191	
					32,447,191	
148,253,735		9,337,600	65,872,933	6,013,901	274,371,171	1,539,419
\$ 309,401,266	\$ 5,844,634	\$ 9,337,600	\$ 65,872,933	\$ 38,461,092	\$ 1,527,564,882	\$ 89,770,997

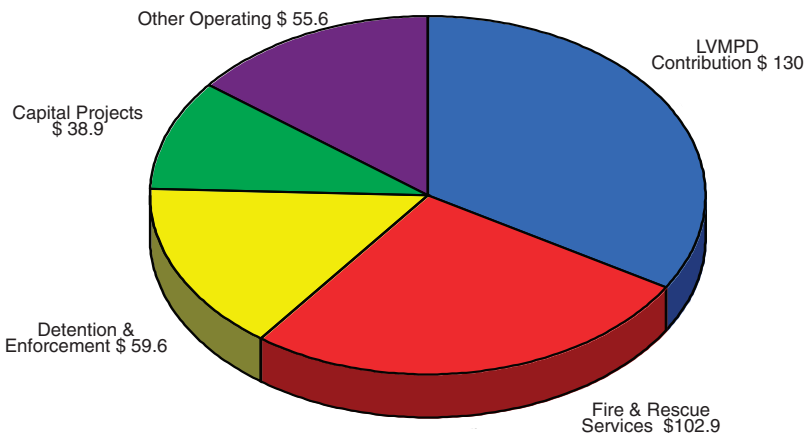
PUBLIC SAFETY:

A major function of government whose objective is the protection of persons and property. The major subfunctions under public safety are police protection, fire protection, protective inspection and corrections.

Public safety comprises 25.3 percent of the total budget Citywide and 56.2 percent of the City's General Fund budget. The major components are the City's contribution for the Las Vegas Metropolitan Police Department (LVMPD), Fire & Rescue (LVF/R), Detention & Correction, Public Works (Traffic Engineering & Las Vegas Area Traffic Control), Building & Safety, and Neighborhood Services (Neighborhood Response). Public safety expenditures have increased 7.5 percent and 23 percent in FY 2006 and FY 2007, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
GENERAL FUND	POLICE	\$ 104,838,612	\$114,578,769	\$129,960,148
	PUBLIC WORKS	11,037,744	11,762,555	15,247,129
	DETENTION & ENFORCEMENT	45,810,061	50,666,700	59,587,604
	FIRE & RESCUE	83,699,789	95,499,861	102,858,610
	NEIGHBORHOOD SERVICES	1,938,786	2,190,510	3,205,579
SPECIAL REVENUE FUNDS	MULTIPURPOSE	7,346,416	1,646,220	2,847,508
	FREEWAY ARTERIAL SYSTEM	948,080	20,000	57,000
CAPITAL PROJECTS FUNDS	FIRE SERVICES	3,795,079	2,324,323	21,877,155
	TRAFFIC IMPROVEMENTS	5,311,735	5,218,034	12,230,986
	DETENTION & ENFORCEMENT	1,568,285	2,167,813	4,804,938
PROPRIETARY FUNDS		26,538,217	28,727,257	34,415,971
TOTAL		\$ 292,832,804	\$314,802,042	\$387,092,628

PUBLIC SAFETY EXPENDITURES
(amounts expressed in millions)



FY 2007 Budget Highlights/Major Initiatives:

- ▲ Detention & Enforcement operation of the CLV Detention Center serves to protect the community by incarcerating inmates and protecting the offender from victimization within the system.
- ▲ The City Marshals' enforcement of all City ordinances and codes enhances safety on City property and during special events with emphasis on parks and recreation areas.
- ▲ Implement Phase I of the OffenderTrak Corrections Database Management application to automate the operational and administrative needs of the Detention Center.
- ▲ The Detention & Enforcement Capital Improvement Plan includes funding of \$3 million for Phase 1 of the Detention Facility Expansion project to accommodate the 100% increase in the inmate population since 2000.
- ▲ The Fire Services Capital Improvement Plan includes funding of \$16.2 million for the replacement of Fire Station#6 and the addition of two new fire stations in the growing northwest area.
- ▲ The Detention & Enforcement Capital Improvement Plan includes funding of over \$1 million for CAD software and equipment for field reporting to enhance crime analysis.
- ▲ Fire Station #47 located at 911 Ridge Pine in Summerlin is expected to be completed and operational by January 25, 2007.

Prior Year Accomplishments:

- ▼ Parking Enforcement impounded 300 vehicles and issued 97,201 parking citations.
- ▼ Traffic engineering staff installed 22 traffic signals; eight signals and four school flashers were constructed by Traffic Engineering Maintenance staff.
- ▼ Building & Safety had nearly \$2 billion in construction valuation. This is the 12th consecutive year valuation has exceeded \$1 billion. Over 250,000 inspections were performed. The Department became the first fully accredited Building Dept. in the country and in the world. Accreditation was gained by the International Accreditation Services, a subsidiary of the International Code Council.
- ▼ Completed traffic safety improvements at major intersections including Charleston-Rampart/Fort Apache, Cheyenne-Rampart/Bufalo, Alta/Rampart, Charleston/Fort Apache, Cheyenne/Decatur and Charleston-Shadow/Commerce.
- ▼ City Marshals made over 9,000 suspect contacts, and conducted 3,352 enforcement actions. For officer safety Phase I of a new Computer Aided Dispatch system has been implemented allowing Field Service units to utilize one application for dispatching all units: Marshals, Animal Control and Parking Enforcement.
- ▼ Fire Station #8, located at 805 N. Mojave Road, had its grand opening in October 2005.
- ▼ Detention & Enforcement booked and processed 33,107 City inmates for a daily average inmate population of 1,153. These inmates provided in excess of 261,000 hours of labor for in-house and community projects overseen by Detention & Enforcement
- ▼ Las Vegas Fire & Rescue has received Accredited Agency status with the Commission on Fire Accreditation International, Inc. (CFAI) for meeting the criteria established through the CFAI's voluntary self-assessment and accreditation program. Las Vegas Fire & Rescue is one of 114 agencies to achieve this status worldwide. Along with an Insurance Service Office (I.S.O.) Class One rating, Las Vegas Fire & Rescue becomes only the eighth agency in the world to have both an Accredited Agency status and an I.S.O. Class One rating.

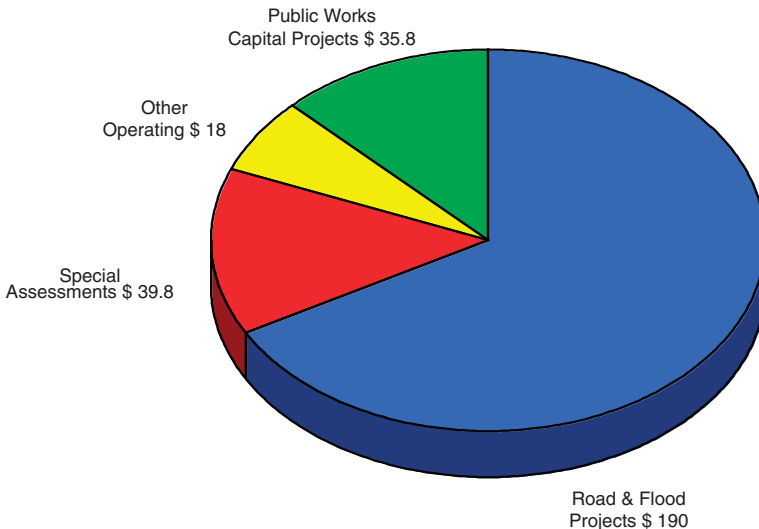
PUBLIC WORKS:

A major function of government responsible for the planning, engineering and construction of infrastructure.

Public works comprises 18.6 percent of the total budget Citywide and 4 percent of the City's General Fund budget. The major components are the City's Public Works department and the related Capital Projects Funds that provide improvements to the arterial street and floodwater conveyance systems. Public works expenditures increased 52.4 and 102.7 percent in FY 2006 and FY 2007, respectively, with most of the increase resulting from infrastructure improvements.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
GENERAL FUND	PUBLIC WORKS	\$ 14,497,912	\$ 16,037,387	\$ 19,875,697
	FIELD OPERATIONS	1,450,642	1,622,799	2,176,183
SPECIAL REVENUE FUNDS	STREET MAINTENANCE	6,953,875	7,416,800	7,857,100
CAPITAL PROJECTS FUNDS	PUBLIC WORKS	4,434,346	5,722,849	18,001,236
	ROAD & FLOOD	48,901,302	84,527,651	190,041,643
	SPECIAL ASSESSMENTS	11,421,495	19,738,494	39,780,000
PROPRIETARY FUNDS		4,179,203	4,865,000	5,925,001
TOTAL		\$ 91,838,775	\$ 139,930,980	\$ 283,656,860

PUBLIC WORKS EXPENDITURES
(amounts expressed in millions)



FY 2007 Budget Highlights/Major Initiatives:

- ▲ It is estimated that 17 miles of new storm drains and 28 miles of new roadways will be added to the City's network in FY 2007.
- ▲ The Office of Architectural Services will oversee project management on the construction of two parks and 1 fire station worth approximately \$75 million.
- ▲ The Public Works Capital Improvement Plan includes funding of: \$1.25 million to replace sidewalks in the older neighborhoods as needed to preserve safety, \$1.46 million targeted for residential neighborhoods in need of full or partial infrastructure replacement and \$1 million for construction of a new storm drain in O'Bannon Drive to intercept flows that are currently directed near existing homes.

Prior Year Accomplishments:

- ▼ Field Operations' staff replaced 4.9 miles of broken concrete curb and gutter, constructed 242,000 square yards of asphalt patching, placed 2.1 million square yards of pavement surface treatments and constructed 315,000 square yards of arterial roadway asphalt overlay.
- ▼ Approximately 28 miles of new roadways were added to the City's network in FY 2006. The total number of miles in the network is 1,287. Approximately 20 miles of new storm drains were added to the City's network in FY 2006. The total number of miles in the network is 376.
- ▼ Mountain Edge Parkway feasibility study was completed. Right-of-way study is on hold pending BLM approval and Master Plan of Streets and Highways (MPSH) amendment.

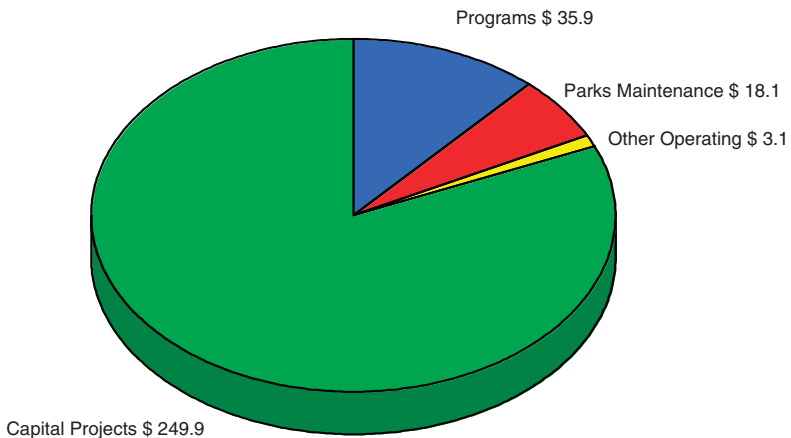
CULTURE AND RECREATION:

A major function of government includes all cultural and recreational activities maintained for the benefit of residents and visitors.

Culture and recreation comprises 20.1 percent of the total budget Citywide and 8.6 percent of the City's General Fund budget. The major components are the City's Department of Leisure Services and Capital Projects. Culture and recreation expenditures have increased 16.5 percent and 223.1 percent in FY 2006 and FY 2007, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
GENERAL FUND	LEISURE SERVICES	\$ 23,010,285	\$ 26,094,185	\$ 29,467,878
	FIELD OPERATIONS	12,806,147	14,942,601	18,156,781
SPECIAL REVENUE FUNDS	MULTIPURPOSE	4,972,426	5,428,646	6,420,268
CAPITAL PROJECTS FUNDS	PARKS & LEISURE ACTIVITIES	38,559,740	46,415,454	249,947,893
PROPRIETARY FUNDS		2,219,708	2,159,124	3,091,139
	TOTAL	\$ 81,568,306	\$ 95,040,010	\$ 307,083,959

CULTURE & RECREATION EXPENDITURES
(amounts expressed in millions)



FY 2007 Budget Highlights/Major Initiatives:

- ▲ Develop new partnerships/collaborations with outside agencies, non-profits and businesses to expand services, health lifestyle benefits and participation for seniors and conduct a Senior Programs review.
- ▲ Complete the Centennial Hills Senior Center and create an operational and program plan.
- ▲ Maintain a 75% cost recovery for the Safekey program and the eleven Community Schools by quarterly review of expenses and revenues.
- ▲ The Parks & Leisure Activities Capital Improvement Plan includes funding of: \$35.3 million for the Centennial Hills Community Center; \$15.7 million to demolish and rebuild of the Stupak Community Center; over \$8 million for the Post Modern Museum project; \$19.6 million for the construction of Alexander/Hualapai Park; \$35.5 million for the Freedom Park Big League Dreams Sports Complex and \$6 million of new car rental taxes for design of the Performing Arts Center.
- ▲ The City has been awarded over \$178 million of funding from the Southern Nevada Public Lands Management Act (SNPLMA) for construction of new trails, parks, community centers, and major renovations of existing parks.
- ▲ Provide direction and staff support on community initiatives such as Take Pride in America, Scenic Byway, National Night Out Campaign, and All American Cities Award.

Prior Year Accomplishments:

- ▼ The Tennis Channel (TTC) Open was held in February 20 through March 5, 2006 at the Darling Tennis Center. TTC produced 150 hours of production including six production segments to be aired on TTC and more than 1,000 media references. Total attendance was estimated at 45,641 with 146 hours of domestic television coverage including 48 live hours. Value of Marketing and media production by TTC was \$4,156,889. Thirteen men's players ranked within the worlds top 50 participated in the event with the Champion being James Blake. In addition to tennis, TTC Open featured: paddle tennis; a fast serve contest; racquet stringing; billiards and air hockey. 2000 children participated in COX Kids Day allowing local students to enjoy world class tennis for the day.
- ▼ Under the direction of Mayor Goodman, City Council and the City Manager's Office, the Departments of Leisure Services and Neighborhood Services have taken the lead in developing a Focus on Youth Initiative in collaboration with the Clark County School District and Nevada Partners. The new youth initiative entitled "Batteries Included" will augment and expand existing out-of-school and after-school programs and opportunities for youth ages 5-22. There are seven components of the "Batteries Included" Focus on Youth Initiative: Education and After School Awareness, Incorporating Education into After School Programs, Youth Engagement, City/Public Partnerships, Celebrating Youth Achievement, Youth Career Development and Re-engaging Youth.
- ▼ Construction was completed on the following projects: the new 31,000 square foot Mirabelli Community Center on the site of the old Mirabelli Park; Tenaya Neighborhood Park, a 10-acre passive park with cost savings of over \$2 million were realized by using innovative project delivery methods compared to the traditional bidding process and the City's first trail projects -- Centennials Hills Trail Segments and Pioneer Trail. City crews installed desert landscape, decorative rock, artwork and monument markers to beautify these recreational trails. Shade structures were added at Lubertha Johnson and Wayne Bunker parks to allow for additional use in the summer months. Construction was completed for a vestibule at the Doolittle Senior Center to protect the citizens from the elements while waiting for transportation. This project was funded with by the Community Development Block Grant program and artificial turf conversions were completed at Mike Morgan and Rafael Rivera soccer fields. The City has received over \$52,000 in rebates from the SNWA in turf conversions completed by Field Operations staff.

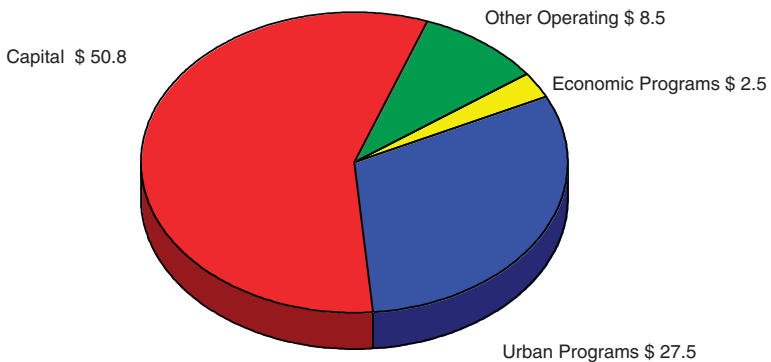
ECONOMIC DEVELOPMENT AND ASSISTANCE:

Economic development and assistance is a function whose activities are directed toward economically developing the area under the City's jurisdiction and providing assistance to and opportunity for economically disadvantaged persons and businesses.

Economic development comprises 5.8 percent of the total budget Citywide and 1.5 percent of the City's General Fund budget. The major components include the Office of Business Development (OBD) under the City Manager's Office and the Department of Neighborhood Services (Rapid Response, Neighborhood Planning and Neighborhood Development). Economic development expenditures increased 6.4 percent and 302.1 percent in FY 2006 and FY 2007, respectively, due to increased funding from grant sources and sale of industrial park land.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
GENERAL FUND	NEIGHBORHOOD SERVICES	\$ 4,946,167	\$ 6,216,324	\$ 7,788,270
	BUSINESS DEVELOPMENT	623,267	448,808	717,779
SPECIAL REVENUE FUNDS	MULTIPURPOSE	1,248,836	544,466	658,923
	FREMONT STREET ROOM TAX	145,920	261,454	355,000
	HOUSING PROGRAM	2,593,743	1,132,833	7,538,875
	HOUSING & URBAN DEVELOPMENT	7,317,370	9,284,675	19,971,056
	INDUSTRIAL DEVELOPMENT	1,060,361	1,245,325	8,301,756
CAPITAL PROJECTS FUNDS	GENERAL	2,535,556	2,125,724	42,500,000
PROPRIETARY FUNDS		393,023	945,081	1,460,891
	TOTAL	\$ 20,864,243	\$ 22,204,690	\$ 89,292,550

ECONOMIC DEVELOPMENT & ASSISTANCE EXPENDITURES
(amounts expressed in millions)



FY 2007 Budget Highlights/Major Initiatives:

- ▲ Development continues at the Las Vegas Enterprise Park, a business park located in West Las Vegas. Formerly known as the Expertise School of Beauty, the Cosmetology Institute recently broke ground and Stella Lake, FBI Regional Headquarters, is nearing completion.
- ▲ OBD will continue to work with 18 projects currently under construction, five pending regulatory approval. This includes two exclusive negotiating agreements signed and seven development and disposition agreements.
- ▲ Develop a master plan for the relocation of existing overhead power and communication lines to underground facilities in the downtown Las Vegas area.
- ▲ The City will begin the design and construction of infrastructure necessary to support development of Union Park, 61 acres located in the heart of downtown. This site is planned as a mixed use project to include a performing arts center, office space and retail space.

Prior Year Accomplishments:

- ▼ Three development agreements were brought to the final stages of negotiation. When the three projects are underway, a substantial portion of the 61 acres will be in development.
- ▼ The City has entered into several agreements for development of the 61-acre Union Park. A master development agreement has been reached with Newland Communities for development of key blocks, and to serve as a master development consultant. A second agreement was executed with the Keep Memory Alive Foundation for the development of the Lou Ruvo Alzheimer Institute, to be designed by Frank Gehry. A third agreement was executed with the Performing Arts Center Foundation for the development of the Smith Center for the Performing Arts. In addition, the bond issue process was started for \$40 million in infrastructure to support these and other developments as a first phase of city investment to support overall project build-out.
- ▼ Working with local businesses and developers, the Office of Business Development (OBD) has completed 13 development projects this year with an estimated valuation in excess of \$22.9 million.
- ▼ The RLT Corporation's Regional Headquarters Building was completed in FY06.
- ▼ Field Operations coordinated the continued growth of The Fremont East Entertainment District with the recent openings of Hennessey's and Mickie Finnz, as well as the renovation of the Las Vegas Tattoos & Souvenir shop.
- ▼ OBD's programs successfully continued FY06, including the Fast Track Program, with 86 projects expedited/assisted from July 2005 to May 2006. Under the Business Retention & Expansion Program 2,476 surveys were sent between July 2005 and May 2006. Under the Commercial & Entertainment Visual Improvement Program, 12 projects were funded July 2005 to May 2006, which leveraged \$2,302,500 of private investment and city funding.
- ▼ The City previously acquired a downtown facility and has substantially completed the rehabilitation for use as a Downtown Community Center.

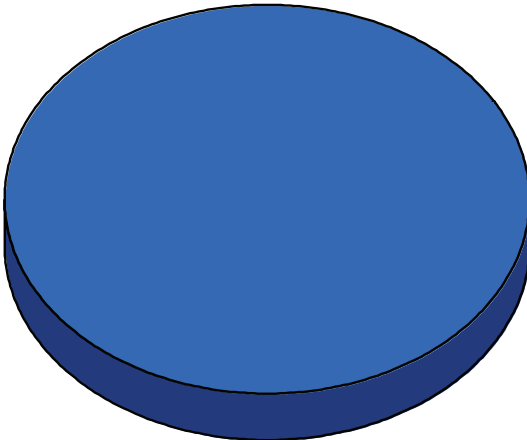
JUDICIAL:

Includes accounts for recording expenditures for judicial activities of the government.

Judicial comprises 2.1 percent of the total budget Citywide and 5.1 percent of the City's General Fund budget. The major component is the Municipal Court, which includes the Alternative Sentencing and Education program. Judicial expenditures increased 13.7 percent and 20.5 percent in FY 2006 and FY 2007, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
GENERAL FUND	MUNICIPAL COURT	\$ 17,343,019	\$ 19,270,118	\$ 23,753,955
	CITY ATTORNEY	3,056,293	3,727,098	4,756,901
SPECIAL REVENUE FUNDS	MULTIPURPOSE	2,622,091	3,171,394	3,010,504
	TOTAL	\$ 23,021,403	\$ 26,168,610	\$ 31,521,360

JUDICIAL EXPENDITURES
(amounts expressed in millions)



Municipal Court \$ 31.5

FY 2007 Budget Highlights/Major Initiatives:

- ▲ Refine improvements in court processes and case management system (CMS) through continuing evaluation of the efficiency of the procedural changes and/or system development, and the incorporation of Phase III components.
- ▲ Initiate court-wide operational review to evaluate the quality of court transactions as well as the ascertainment of potential efficiencies gained through residency and collocation in the Regional Justice Center (RJC). Adoption and incorporation by reference into 2007 Business Plan, the components of the Performance Based Budget Plan.
- ▲ A workforce trained on the CMS and educated as to the court's business processes. A workforce educated as to a core value of the court, respect for diversity, emphasized in the City Manager and Court Administrator's initiative.

Prior Year Accomplishments:

- ▼ The Phone Unit received 5,562 credit card payments over the phone, collecting \$1.7 million for the payment of fines and fees or 18% of the 2006 payments.
- ▼ Through extraordinary efforts Municipal Court relocated to the RJC and became operational in just one weekend, with no disruption of service to the public. The move included the relocation of 6 Judges, 185 staff and their work product, the transfer and installation of more than 200 computers, and the entire archived records section.
- ▼ With the assistance of the Las Vegas Metropolitan Police Department, the Court has acquired, at no cost, a software program that allows viewing/printing of actual photos of defendants who have been arrested and booked into jail. In addition to facial photos, scars, marks and tattoos are also on file. This is an especially useful tool in those instances when a defendant's identity is in question.
- ▼ The court, through its Alternative Sentencing and Education Division, initiated a contract with its online vendor to provide Traffic School Repeat Offender and DUI Classes online, making taking classes at Municipal Court more convenient.
- ▼ The Front Counter assisted an average of 790 defendants daily with an average wait time of ten minutes or less.
- ▼ The court's Alternative Sentencing and Education Division successfully received an \$80,000 grant from the Nevada Office of Traffic Safety to implement a DUI Court. The program "Changing Behavior to Save Lives" is a new initiative designed to reduce the rate of recidivism over a three year period.

GENERAL GOVERNMENT:

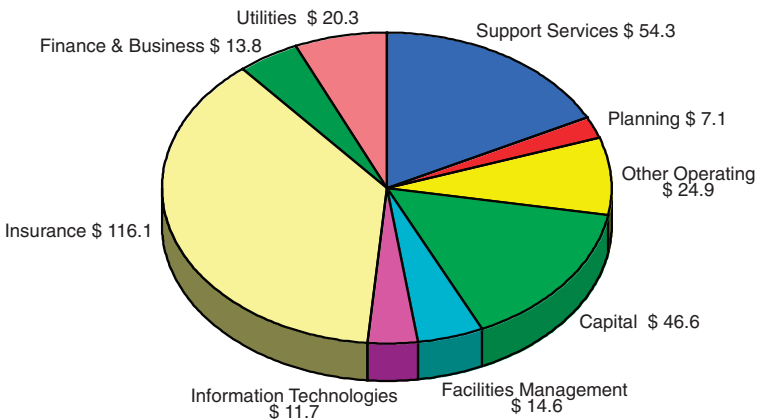
General government is charged with all expenditures for the legislative, elections, executive, financial administration and other-unclassified activities.

General government comprises 20.3 percent of the total budget Citywide and 18 percent of the City's General Fund Budget. The principal activities are Legislative (Mayor and City Council); Elections; Executive (City Manager); Financial Administration (City Clerk, City Attorney, Human Resources, Finance and Business Services and Internal Audit); and Other (Architectural Services, Planning and Development, Building Services, Information Technologies, Purchasing and Contracts, Real Estate and Asset Management, and Other General Expenditures). General government increased 16 percent and 88.5 percent in FY 2006 and FY 2007, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
GENERAL FUND	CITY COUNCIL	\$ 2,781,515	\$ 2,745,430	\$ 3,741,613
	CITY CLERK	1,626,582	1,907,704	2,340,824
	ELECTIONS	553,859		809,449
	CITY MANAGER	3,114,164	3,977,096	5,439,965
	CITY ATTORNEY	3,482,771	4,328,186	4,712,120
	CITY AUDITOR	799,869	956,632	1,153,445
	HUMAN RESOURCES	4,255,502	4,508,000	5,277,220
	INFORMATION TECHNOLOGIES	8,794,863	10,298,290	11,723,478
	FINANCE AND BUSINESS SVCS	9,887,939	11,092,153	13,829,629
	PUBLIC WORKS	2,438,407	1,698,292	2,402,144
	FIELD OPERATIONS	11,208,882	12,247,196	14,600,265
	PLANNING AND DEVELOPMENT	5,319,399	5,784,400	7,062,408
	OTHER GENERAL EXPENDITURES	18,519,953	21,500,000	26,524,000
SPECIAL REVENUE FUNDS	MULTIPURPOSE	7,644,631	12,276,809	12,635,555
	SID ADMINISTRATION	1,090,733	1,301,075	2,273,924
CAPITAL PROJECTS FUNDS	CITY FACILITIES	5,989,513	14,320,354	46,621,492
PROPRIETARY FUNDS		53,956,768	55,208,793	148,253,735
TOTAL		\$ 141,465,350	\$ 164,150,410	\$ 309,401,266

GENERAL GOVERNMENT EXPENDITURES

(amounts expressed in millions)



FY 2007 Budget Highlights/Major Initiatives:

- ▲ The Mayor and Council members have the responsibility of setting overall policy for the City and function as the political and civic liaison between the City and all other local, state, national and international entity representatives. They formulate and develop public policies that will effectively meet the community's current and long-term needs.
- ▲ The City Manager and his staff are responsible for the effective administration and operation of all municipal services for the City. They will actively participate in regional growth discussions to determine the best methods to plan and provide for a stable, economically vibrant community.
- ▲ The City Attorney, the chief legal officer for the City, represents the City in all legal matters and prosecutes misdemeanor crimes committed within the City's jurisdiction.
- ▲ The City Clerk's office serves as the hub of activity for City elections, City Council meetings, and as a public information center. The primary focus for this year is the design and implementation of the new electronic agenda (AlphaAgenda) which is the electronic and audio/video delivery of agenda documentation to the public; utilizing state of the art technology for meeting support.
- ▲ The City Facilities Capital Improvement Plan includes funding of: \$38 million for the continuing City Hall Expansion project; \$2.3 million for the relocation and expansion of the Traffic Signing and Marking Shop to the growing northwest area to decrease response times and increase traffic safety and \$2.6 million to demolish and rebuild of the Traffic Signal Repair Shop to accommodate the growth throughout the valley.
- ▲ Human Resources will take a strong, proactive approach to expand efforts to improve labor-management relations with the city of Las Vegas labor organizations.
- ▲ The Department of Information Technologies has three main objectives: providing appropriate service value to the citizens and internal operations, ensuring systems are consistently available and providing management with the information required moving the City forward.
- ▲ The Department of Information Technologies will be focusing on the following strategic priorities: Enterprise level approach to resource and business application deployment; E-Government (Citizens on line not in line and an alternative to traveling to City Hall); Security/Interoperability/Contingency/Collaboration Inter-local Joint Operations Center; Self Service for I-Procurement, I-Supplier, HR and I-Expense as well as wireless opportunities.

Prior Year Accomplishments:

- ▼ Completed construction projects included the: 4,400 square foot addition to the Building & Safety Facility at the West Service Center and the 25,000 square foot Records Storage Facility located at the West Service Center using a bar coded inventory management system.
- ▼ The City entered into cellular tower/land lease agreements with All American Park (Nextel) \$386,889 revenue for the duration of the contract, Bob Baskin Park (New Cingular) \$267,816 revenue for the duration of the contract and Centennial Hills Park (Mountain Union Telecom) \$413,823 revenue for the duration of the contract.
- ▼ HR worked across Department lines to implement a new badge system with increased functionality. With the assistance of IT and D & E, all City of Las Vegas personnel were issued new badges, in addition to issuing badges for our hourly and volunteer workforce, which had not been accomplished to date. The new badges now include the employee's name, department/division and expiration date.
- ▼ The Office of Architectural Services, acting as in house project manager, completed construction on four parks and one fire station totaling \$79 million.

OTHER: TRANSIT SYSTEMS / HEALTH / WELFARE:

The Transit System function records expenditures for the planning, operation and maintenance of transportation facilities and equipment within the City. Health includes all activities involved in the conservation and improvement of public health. Welfare includes all activities designed to provide public assistance and institutional care for individuals economically unable to provide essential needs for themselves.

Transit Systems, Health and Welfare comprise 0.4 percent of the total budget Citywide and 0.8 percent of the City's General Fund budget. The major component for Transit is the Downtown Transportation Center. Health's major components are Detention and Enforcement's Animal Control Unit, the contract for the Animal Care Facility, and the lease of Woodlawn Cemetery to a private operator. Welfare's major component is the Department of Leisure Services which operates the Senior Citizens Law Project (SCLP) Special Revenue Fund. Total expenditures increased 4.7 percent and 12.7 percent in FY 2006 and FY 2007, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
GENERAL FUND	FIELD OPERATIONS	\$ 1,546,852	\$ 1,315,685	\$ 1,495,630
	DETENTION & ENFORCEMENT	2,268,112	2,610,000	2,756,952
	OTHER GENERAL EXP	94,712	120,000	120,000
SPECIAL REVENUE FUNDS	MULTIPURPOSE	1,003,629	1,082,385	1,414,052
PERMANENT FUND	CEMETERY OPERATIONS	37,015	56,000	58,000
	TOTAL	\$ 4,950,320	\$ 5,184,070	\$ 5,844,634

FY 2007 Budget Highlights/Major Initiatives:

- ▲ Received two (2) US Department of Energy grants totaling \$1.5 million to be used in support of the city's aggressive Alternative Fuel Program. One is earmarked for leasing two (2) Ford Hydrogen powered shuttle buses for a two-year period. The other is to defray costs associated with the hydrogen energy station and construct a fast-fill compressed natural gas (CNG) fueling station at the East Yard.
- ▲ Complete the rehabilitation of the Downtown Senior Services Center and facilitate the customer services operation.

Prior Year Accomplishments:

- ▼ The Animal Control Unit Animal Control completed over 25,000 field assignments and over 11,000 animal pickups. The City also entered into a Mutual Aid Interlocal Agreement with the cities of Henderson, North Las Vegas, Mesquite and Boulder City.
- ▼ The Senior Citizen Law Project served 1,572 unduplicated clients, prepared 399 durable powers of attorney, 920 living wills, 370 Advanced Directives, and received in excess of \$294,726 in financial benefits and donations.
- ▼ The Senior Citizen Programs Division increased daily memberships at the senior centers by 32% this past year.

INTERGOVERNMENTAL:

Intergovernmental expenditures include expenditures made to one level or unit of government from another government in support of government activities administered by the recipient unit.

Intergovernmental comprises 0.6 percent of the total budget Citywide. The City of Las Vegas uses this function in proprietary funds only. In governmental funds, expenditures to other governments are reflected in the function applicable to the purpose of the expenditures. Intergovernmental expenditures increased 100 percent and 10.9 percent in FY 2006 and FY 2007, respectively.

FUND	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
PROPRIETARY FUNDS	\$ 4,209,294	\$ 8,418,746	\$ 9,337,600
TOTAL	\$ 4,209,294	\$ 8,418,746	\$ 9,337,600

FY 2007 Budget Highlights/Major Initiatives:

- ▲ Contribution of \$7.1 million to the Clean Water Coalition for a regional project.
- ▲ Contribution of \$0.7 million to the State of Nevada for retiree insurance coverage.
- ▲ Contribution of \$1.4 million to the Las Vegas Redevelopment Agency for debt service.

SANITATION:

A major function of government includes activities involved in the collection, treatment, and disposal of sewage, cleaning of sewer lines and sweeping streets.

Sanitation consists of 4.3 percent of the total budget Citywide. The major component is the Sanitation Enterprise fund. The City owns and operates 3 water pollution control facilities and over 1,600 miles of sewer lines that service the residents of Las Vegas and North Las Vegas. Expenditures increased 6.3 percent and 10.9 percent in FY 2006 and FY 2007, respectively.

FUND	DESCRIPTION	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
SPECIAL REVENUE FUNDS	MULTIPURPOSE	\$ 147,490	\$	\$
PROPRIETARY FUNDS		55,697,679	59,388,114	65,872,933
	TOTAL	\$ 55,845,169	\$ 59,388,114	\$ 65,872,933

FY 2007 Budget Highlights/Major Initiatives:

- ▲ An estimated 40 miles of new sewer lines will be added to the collection system this year.
- ▲ New sewer collection system flow modeling software will be acquired and tested as part of the Wastewater Collection System Master Plan Update.
- ▲ Installation of Photovoltaic power system at the WPCF.

Prior Year Accomplishments:

- ▼ A total of 45 miles of new, public sewer lines were added to the collection system increasing the total of public sewer to 1,681 miles.
- ▼ Phase 4 of the Condition Assessment Program was completed this fiscal year.
- ▼ Wastewater Collection System Master Plan consultant selection, project scope and financing were completed in FY 2006. The Master Plan Update will continue through FY 2008.
- ▼ The Rancho, Owens, Harris, Charleston Sewer Rehabilitation project was completed in FY06 that relined over 17,000 feet of sewer at a cost of \$3.8 million.

DEBT SERVICE:

Debt Service includes interest and principal payments on general long-term debt.

Debt Service comprises 2.5 percent of the total budget Citywide. The City of Las Vegas prepares a written statement of its debt management policy and updates it annually. Analysis of the city's debt position is important, as growth in the City has resulted in an increased need for capital financing. Resources, as well as needs, will drive the City's debt issuance program. Decisions regarding the use of debt will be based in part on the long-term needs of the City and the amount of equity (cash) dedicated in a given fiscal year to capital outlay.

FUND	ACTUAL PRIOR YEAR ENDING 6/30/05	ESTIMATED CURRENT YEAR ENDING 6/30/06	BUDGET YEAR ENDING 6/30/07
DEBT SERVICE	\$ 28,157,654	\$ 76,094,727	\$ 32,447,191
PROPRIETARY FUNDS	6,658,714	6,451,148	6,013,901
TOTAL	\$ 34,816,368	\$ 82,545,875	\$ 38,461,092

The following table demonstrates that the City has additional debt capacity in the amount of \$4.014 billion as authorized by Nevada Revised Statute.

STATUTORY DEBT CAPACITY Las Vegas, Nevada July 1, 2006

Fiscal Year 2007 Total Assessed Value	\$ <u>22,028,939,538</u>
Legal Debt Margin	
Debt Limitation 20% of Assessed Value	\$ 4,405,787,908
Outstanding General Obligations, July 1, 2006	353,826,558
Proposed General Obligations	<u>38,215,000</u>
Total Outstanding, Authorized and Proposed	392,041,558
Additional Debt Capacity	\$ <u>4,013,746,350</u>

Source: Las Vegas City Charter, City of Las Vegas 2007 Final Budget, and City of Las Vegas 2007-2011 Capital Improvement Plan

Other Municipalities General Obligation Comparison

Municipality	Total General Obligation Debt*	2006 ** Population	FY 2007 *** Assessed Value	General Obligation Debt Per Capita	General Obligation Debt as a % of Assessed Value
Las Vegas	\$ 314,450,358	569,838	\$ 22,028,939,538	\$ 551.82	1.43
North Las Vegas	250,135,000	180,219	6,912,113,869	1,387.95	3.62
Clark County	1,911,185,000	1,796,380	89,520,974,828	1,063.91	2.13
C. C. School District	3,534,820,500	1,796,380	89,520,974,828	1,967.75	3.95
Henderson	413,122,777	241,134	13,818,632,454	1,713.25	2.99
Carson City	139,058,905	57,104	1,433,303,610	2,435.19	9.70
Reno	31,595,000	206,735	6,437,304,944	152.83	0.49

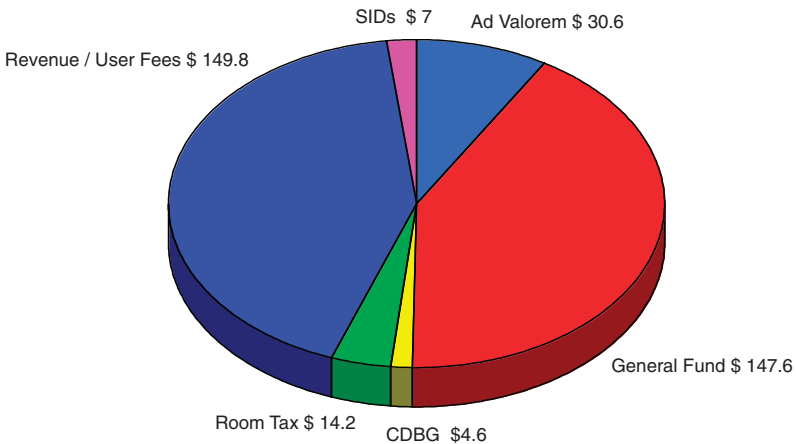
SOURCE: Compiled by Nevada State Bank Public Finance

*Outstanding as of June 30, 2006. Figures do not include proposed bonds, revenue bonds, lease/purchase agreements or special assessments.

**Source: State of Nevada Demographer, figures effective July 1, 2006.

***Source: Nevada Department of Taxation as of March 15, 2006 (excluding Redevelopment Agencies), and is subject to change.

**OUTSTANDING GENERAL OBLIGATION DEBT
BY INTENDED REPAYMENT SOURCE**
(amounts expressed in millions)



CAPITAL IMPROVEMENT PROJECTS

Las Vegas is consistently rated among the nation's elite in growth and expansion. This growth has created the need for the City of Las Vegas to provide proper planning and resource management to fulfill its public service requirements. Each year, the City's Capital Improvement Plan (CIP), a multiyear planning document, identifies and prioritizes the need for a variety of public improvements and coordinates their financing and construction time frames. The tables below show the identified needs for planned improvements and funding sources for FY 2007 as well as the total for the next five fiscal years.

CAPITAL IMPROVEMENT EXPENDITURES

(amounts expressed in millions)

	<u>FY 2007</u>	<u>FY 2007-11</u>
Public Safety	\$ 38.6	\$ 92.5
Public Works	246.0	554.0
Culture and Recreation	250.0	784.3
Economic Development	48.7	119.1
General Government	46.6	264.6
Sanitation	<u>35.6</u>	<u>115.4</u>
Total Expenditures	<u>\$ 665.5</u>	<u>\$ 1,929.9</u>

CAPITAL IMPROVEMENT FUNDING SOURCES

(amounts expressed in millions)

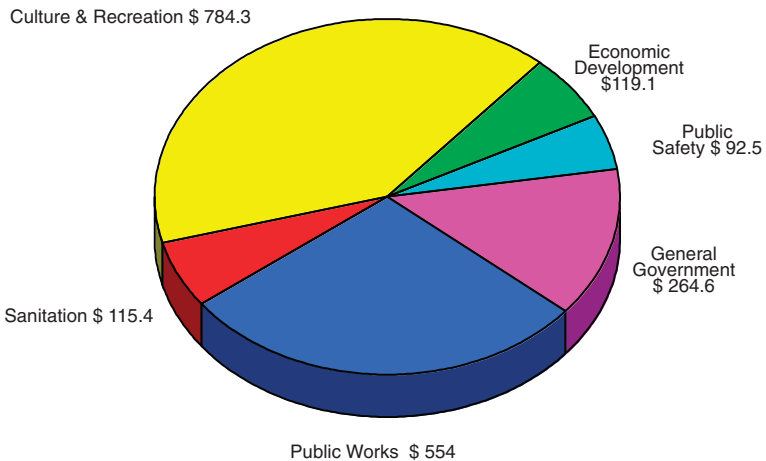
	<u>FY 2007</u>	<u>FY 2007-11</u>
Other Governments	\$ 314.3	\$ 664.8
Fees	37.2	123.4
Fund Balance	146.4	150.0
Bonds	111.7	211.7
Taxes	14.7	36.8
Special Assessments	39.7	39.7
Contributions	1.5	118.4
Unfunded	<u> </u>	<u>585.1</u>
Total Funding Sources	<u>\$ 665.5</u>	<u>\$ 1,929.9</u>

The two main sources of funding from Other Governments over the next five years are \$352.5 million from the Regional Transportation Commission and \$157.9 million from the Clark County Regional Flood Control District. Funding from fees of \$115.4 million is from sewer service fees.

FY 2007 Capital Improvement Project funding includes the following projects:

- ▲ Public Safety – Improvements to the detention center, construction and acquisition of fire apparatus, training facilities and future fire stations, and traffic improvements.
- ▲ Public Works – Infrastructure improvements to the City's arterial street system, special improvement districts and flood water conveyance systems.
- ▲ Culture and Recreation – Renovations to existing parks, recreational and senior citizen facilities, and construction of additional parks and recreation centers to meet the public's increasing demand for recreational services.
- ▲ Economic Development – Projects aimed at attracting businesses and revitalizing specified areas of the City, and providing assistance to people with low to moderate incomes.
- ▲ General Government – New facilities and major renovations and upgrades to the existing City Hall and satellite facilities.
- ▲ Sanitation – Water Pollution Control Facility upgrades, major sewer lines and interceptors.

CAPITAL EXPENDITURES PLAN
FISCAL YEARS 2007-2011
(amounts expressed in millions)



LAS VEGAS

FACTS

Population

City of Las Vegas	575,973	July 1, 2005
Clark County	1,815,700	July 1, 2005
Las Vegas Valley	1,752,240	July 1, 2005

Median Age

All persons	34.5	2000 Census
Median Household Income	\$47,320	2006 Perspective
Households	211,875	July 1, 2005
Housing units	221,949	July 1, 2005
Median New Home Sold*	\$309,990	2006 Perspective
Value of Building Permits	\$1,771,426,190	Jan - Dec 2005

Land Area	131.2 square miles	July 1, 2006
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Climate

Avg. minimum temp. = 56.3F	30 year avg.
Avg. maximum temp. = 79.9F	30 year avg.
Annual sunshine = 294 days	30 year avg.

Schools

1 Comm. College of So. NV Satellite Campus	July 1, 2005
1 UNLV Satellite Campus	July 1, 2006
8 High Schools	July 1, 2006
16 Middle Schools	July 1, 2006
5 Prime 6 Schools	July 1, 2006
5 Special Education Schools	July 1, 2006
59 Elementary Schools	July 1, 2006

Hotels/Motels

38 hotels; 105 motels	July 1, 2006
Rooms	19,606 July 1, 2006

Stadiums/Auditoriums/Conventions Halls*

6 (1 in City)	2006 Perspective
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Area Malls*

10 (400,000+ sq ft); (3 in City)	2006 Perspective
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Las Vegas Industrial Parks

3 (with space available for light or heavy industry, office, warehouse, commercial and storage)	2006 Perspective
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Major Industrial Employers*

Hotel/Gaming/Resorts	2006 Perspective
Government	
Construction	
Business Services	
Education/Health Services	

Fire Protection	July 1, 2006
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Uniformed Strength

Fire Department
518 uniform (filled positions)
57 communications (filled positions)
39 civilian (filled positions)

Fire Stations	July 1, 2006
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16
1 Fire Training Center

Police Stations*	7 area commands
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Police Department

Sworn Officers	July 1, 2006
2,190 assigned	
Civilian Workforce	
1,205 assigned (includes recruits)	
Sworn Corrections Officers	
674 assigned	
Civilian Corrections Personnel	
315 assigned	

* Denotes Valley-wide data

Prepared By:

CLV Planning & Development Department

July 1, 2006

LAS VEGAS

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Date of Incorporation:	March 16, 1911
Date First Charter Adopted:	March 16, 1911
Date Present Charter Adopted:	May 26, 1983
Form of Government:	Council - Manager

Number of Permanent Employees:	July 1, 2006
CEA	1,614
Appointive	321
Fire	575
PPA	71
PPO	213
Elected	13
Regular Part Time	2
Total	2,809
Area in Square Miles:	
April 1, 1911	19.179
July 1, 2065	131.2

Facilities and Services in Miles (Maintained by the city)	July 1, 2006
Freeway	6
Arterial (Primary)	169
Arterial (Secondary)	107
Collector (Industrial/Business)	18
Collector (Residential)	126
Local (Industrial/Business)	25
Local (Residential)	796
Alley	40
Total Centerline Miles	1,287

Number of Street Lights	July 1, 2006
	50,440

Fire Protection:	July 1, 2005
Number of calls answered (Calendar year 2005)	82,030
Total Emergency Medical Service Responses (Calendar year 2005)	74,272
Total Fire Responses (Calendar year 2005)	2,939

Culture and Recreation:	July 1, 2006
Number of parks	65
Number of golf courses (4 Public, 10 Private)	14
Number of swimming pools	9

Sewage System:	July 1, 2006
Miles of sanitary sewers	1,681
Number of service connections	170,136
Miles of storm drain channels	376
Number of treatment plants	3
Daily average treatment in MGD (Million Gallons per Day)	70
Maximum daily capacity of treatment plants in MGD	102

Glossary of Terms

The accounts of the City are organized on the basis of funds, functions, and activities. Each fund is considered a unique accounting entity with a separate set of balanced accounts, which contain assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in the individual funds based upon the defined work scope and the method by which spending activities are controlled. There are seven fund types within two fund categories.

GOVERNMENTAL FUNDS

General Fund - The General Fund is the general operating fund of the City and used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for specific revenue sources, other than special assessments, expendable trusts, or sources for major capital projects, which are restricted by law to expenditure for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for resources to be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds and trust funds.

Debt Service Funds - Debt Service Funds are used to account for the accumulation of resources for and the payment of principal, interest, or related costs on general long-term debt.

Permanent Funds - Permanent funds are funds wherein the government may spend only the investment earnings on the assets held in trust, but not the assets themselves.

PROPRIETARY FUNDS

Enterprise Funds - Enterprise Funds are used at the City to account for operations that are financed and conducted in essentially the same manner as private business enterprises. The intent is to have the costs (all expenses including depreciation) of providing products and services to the general public. Costs are recovered primarily through charges to the users or beneficiaries.

Internal Services Funds - Internal Service Funds are used to account for the financing of products or services provided by one City department to other City departments or to other governments on a cost-reimbursement basis.

CITY OF LAS VEGAS DEPARTMENTS

All Departments	229-6011 (Voice) 386-9108 (TDD)
Building & Safety	229-6251
City Attorney	229-6201
City Manager	229-6501
Council Office	229-6405
Detention & Enforcement	229-6617
Field Operations	229-1030
Finance & Business Services	229-6321
Fire & Rescue Services	229-2888
Human Resources	229-6315
Information Technologies	229-6291
Mayor's Office	229-6241
Municipal Court	229-6509
Neighborhood Services	229-2330
Leisure Services	229-6297
Planning & Development	229-6301
Public Works	229-6276

